

**R21-54****RESOLUTION ADOPTING THE 2021 MUNICIPAL BUDGET OF THE BOROUGH OF  
MERCHANTVILLE, COUNTY OF CAMDEN IN THE STATE OF NEW JERSEY**

**BE IT RESOLVED** by the Borough Council of the Borough of Merchantville, County of Camden that the budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$5,423,893.27 for municipal purposes, and certification to the County Board of Taxation of the following summary of general revenues and appropriations:

**Revenue and Appropriation Summaries**

Summary of Revenues	
	2021
1. Surplus	660,000.00
2. Total Miscellaneous Revenues	1,163,700.19
3. Receipts from Delinquent Taxes	210,000.00
4. a) Local Tax for Municipal Purposes	3,390,193.08
b) Addition to Local District School Tax	-
c) Minimum Library Tax	-
Total Amt to be Raised by Taxes for Sup of Muni Budget	3,390,193.08
Total General Revenues	5,423,893.27

Summary of Appropriations	
	2021 Budget
1. Operating Expenses: Salaries & Wages	1,976,658.00
Other Expenses	1,985,644.13
2. Deferred Charges & Other Appropriation	575,251.50
3. Capital Improvements	90,000.00
4. Debt Service (Include for School Purposes)	488,131.00
5. Reserve for Uncollected Taxes	308,208.64
Total General Appropriations	5,423,893.27
Total Number of Employees	51

Summary of Revenues	
	2021
1. Surplus	41,511.00
2. Sewer Rents	450,000.00
3. Miscellaneous	5,000.00
Total Revenues	496,511.00

Summary of Appropriations	
	2021 Budget
1. Operating Expenses: Salaries & Wages	80,400.00
Other Expenses	261,124.00
2. Capital Improvements	-
3. Debt Service	148,487.00
4. Deferred Charges & Other Appropriations	6,500.00
Total Appropriations	496,511.00

Total Number of Employees	3
---------------------------	---

	General
<b>Interest</b>	<b>94,431.00</b>
<b>Principal</b>	<b>393,700.00</b>
<b>Outstanding Balance</b>	<b>4,553,746.00</b>

APPROVED:

ATTEST:

EDWARD F. BRENNAN  
MAYOR

DENISE L. BROUSE  
BOROUGH CLERK

May 10, 2021

I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on May 10, 2021.

\_\_\_\_\_  
Denise L. Brouse, Borough Clerk